TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3580 - HB 3809

February 14, 2012

SUMMARY OF BILL: Removes the Comptroller of the Treasury as the secretariat for the Fiscal Review Committee. Authorizes the Committee to hire an executive director subject to a majority vote of the membership of the Committee. Requires the executive director to be a graduate of an accredited college or university with at least five years of experience in the field of professional financial management, administrative services management or related professional managerial experience, or governmental experience relating to the fiscal or budget process. Specifies that the director serves as the pleasure of the Committee. Requires the Committee to determine the director's compensation and to determine, upon recommendation of the director, the employment and compensation of other personnel. Specifies that the director and other Committee personnel are to be chosen without reference to party affiliation. Attaches the Committee to the General Assembly for administrative purposed and requires the Office of Legislative Administration (OLA) to assist the Committee with personnel, payroll, and other related functions.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Removing the Comptroller of the Treasury as secretariat results in no fiscal impact.
- Because the proposed bill codifies the current practice of the Fiscal Review Committee, it will not result in a fiscal impact to the state.
- Any additional assistance to the Committee can be accommodated within existing OLA resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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